

ITOC Operating Budget Analysis
FY 2025 Approved Budget and Actual Expenses
for the Twelve Months Ending June 30, 2025
and Projected Budgets for FY 2026 and FY 2027

	FY 2025			Projected	
	Budget	Actual ⁸	Variance ¹¹	FY 2026 Budget ¹⁰	FY 2027 Budget ⁹
Revenues					
Annual TransNet Allocation ¹	\$ 514,517	514,517	\$ -	\$ 527,740	538,876
Carryover TransNet Revenue - budgeted	-	-	-	-	-
Total Revenues	514,517	514,517	-	527,740	538,876
Expenses					
Annual Fiscal Audits ^{2,10}	122,485	125,450	2,965	162,485	162,485
Triennial Performance Audit ²	-	-	-	-	340,423
Administration - SANDAG ³	264,818	200,319	(64,499)	279,155	285,045
Mileage ⁴	2,130	833	(1,297)	4,685	4,784
Meeting Interpretation Services	11,398	6,375	(5,023)	11,155	11,390
Advertisement	9,890	2,346	(7,544)	5,000	5,106
Postage/Delivery	243	-	(243)	249	254
Reserve for Outside Consulting Services ⁵	26,865	-	(26,865)	27,563	28,145
Total Expenses	437,829	335,323	(102,507)	490,292	837,632
Net Difference⁶	76,688	179,194	102,507	37,448	(298,757)
Other Available Funds					
Carryover TransNet Revenue - unbudgeted	\$348,092			\$553,204	\$610,546
Carryover TransNet Revenue - Budgeted/Actual	179,194			37,448	(298,757)
Current Year Interest Earned ⁷	\$25,918			\$19,894	\$20,314
End of Year	\$553,204			\$610,546	\$332,103

Notes:

¹Annual budget is \$250,000 in \$2,000 escalated annually by the most recent Consumer Price Index (CPI).

²Projected annual fiscal audits for FY 2026 and FY 2027 are based on agreed upon future rates.

³Salaries, benefits, indirect costs for SANDAG staff supporting the ITOC.

⁴Mileage and parking reimbursement for ITOC members and other meeting expenses

⁵Reserve started at \$20,000 in FY 2013 with CPI adjustment each subsequent year.

⁶Any expenditures exceeding TransNet revenues will be funded by other unbudgeted available funds. Remaining (unspent)TransNet revenues will carry forward at year-end and be added to Other Available Funds.

⁷Current Year Interest Earned will be added to "Carryover TransNet Revenue - unbudgeted" in future years, and future interest earned is estimated

⁸Amounts are unaudited.

⁹FY 2026 and FY2027 budget is adjusted by 2.6% CPI and 2.1% CPI, respectively.