

March 11, 2026

## **FY 2018, FY 2021, and FY 2024 TransNet Triennial Performance Audits Recommendations: Quarterly Update**

### **Overview**

The Independent Taxpayer Oversight Committee (ITOC) accepted its fourth, fifth, and sixth TransNet Triennial Performance Audits (TPA) as follows:

- [Fiscal Year \(FY\) 2018 TPA](#) (fourth audit) on July 11, 2018, which included 42 recommendations
- [FY 2021 TPA](#) (fifth audit) on June 9, 2021, which included 26 recommendations
- [FY 2024 TPA](#) (sixth audit) on June 12, 2024, which included 24 recommendations

### **Key Considerations**

Of the 92 audit recommendations included in these TPAs, 72 have been completed (see Attachment 1) and 20 are currently in progress (see Attachment 2).

- FY 2018 TPA: Staff have completed 41 recommendations, with one remaining that is actively being addressed.
- FY 2021 TPA: Staff have completed 16 recommendations, with the remaining 10 recommendations actively being addressed.
- FY 2024 TPA: Staff have completed 15 recommendations, with the remaining nine currently in progress.

To help streamline the closeout process, staff submits completion forms for ITOC's review and approval as soon as the TPA recommendations are fulfilled. At the January 14 2026, meeting, eight completion forms were presented to ITOC ([Agenda Item No. 5](#)) and were approved.

Additionally, this item includes 10 completion forms for ITOC's review and approval. Details of each recommendation and its corresponding completion justification are provided in Attachment 3:

- FY 2018, Item No. 7b
- FY 2021, Item No. 4
- FY 2021, Item No. 5
- FY 2021, Item No. 6
- FY 2021, Item No. 10
- FY 2024, Item No. 7
- FY 2024, Item No. 12
- FY 2024, Item No. 15
- FY 2024, Item No. 23
- FY 2024, Item No. 24

### **Action: Approve**

The TransNet Independent Taxpayer Oversight Committee is asked to approve ten TransNet Triennial Performance Audit Completion Forms. This item also provides an overview of implementation progress made to date on recommendations from the FY 2018, FY 2021, and FY 2024 TransNet Triennial Performance Audits.

### **Fiscal Impact:**

None.

### **Schedule/Scope Impact:**

None.

These completion forms are presented for ITOC approval at this meeting. If approved, the items will move from 'In Progress' to 'Completed' in the next quarterly matrix update.

### **Next Steps**

The next quarterly update on the audit implementation status is expected to be provided to ITOC in June 2026.

### ***Shawneé Pickney-Forrest, Director of Internal Controls***

- Attachments:
1. Implementation of TPA Recommendations: Progress Update Charts
  2. Implementation of TPA Recommendations: Progress Update Matrix – In-Progress
  3. Implementation of TPA Recommendations Completion Forms