

ITOC Operating Budget Analysis
FY 2026 Approved Budget and Actual Expenses
for the Six Months Ending December 31, 2025
and Projected Budgets for FY 2027 and FY 2028

	FY 2026			Projected	
	Budget	Actual ⁸	Variance	FY 2027 Budget ⁹	FY 2028 Budget ⁹
Revenues					
Annual TransNet Allocation ¹	\$ 545,523	263,870	\$ (281,653)	\$ 562,426	579,287
Carryover TransNet Revenue - budgeted	-	-	-	\$302,262	-
Total Revenues	545,523	263,870	(281,653)	864,688	579,287
Expenses					
Annual Fiscal Audits ²	122,485	74,638	(47,847)	122,485	122,485
Triennial Performance Audit ²	-	-	-	340,423	-
Administration - SANDAG ³	279,155	12,539	(266,616)	352,617	363,188
Mileage ⁴	4,685	-	(4,685)	4,700	4,841
Meeting Interpretation Services	11,155	1,768	(9,387)	11,200	11,536
Advertisement	5,000	1,882	(3,118)	5,500	5,665
Postage/Delivery	249	-	(249)	200	206
Reserve for Outside Consulting Services ⁵	27,563	-	(27,563)	27,563	28,389
Total Expenses	450,292	90,827	(359,465)	864,688	536,310
Net Difference⁶	95,231	173,043	77,812	-	42,977
Other Available Funds					
Carryover TransNet Revenue - unbudgeted	\$543,335			\$664,484	\$388,943
Carryover TransNet Revenue - Budgeted/Actual	95,231			(\$302,262)	42,977
Current Year Interest Earned ⁷	\$25,918			26,721	\$27,522
End of Year	\$664,484			\$388,943	\$459,442

Notes:

¹Annual budget is \$250,000 in \$2,000 escalated annually by the most recent Consumer Price Index (CPI).

²Projected annual fiscal audits for FY 2027 and FY 2028 are based on agreed upon future rates.

³Salaries, benefits, indirect costs for SANDAG staff supporting the ITOC.

⁴Mileage and parking reimbursement for ITOC members and other meeting expenses

⁵Reserve started at \$20,000 in FY 2013 with CPI adjustment each subsequent year.

⁶Any expenditures exceeding TransNet revenues will be funded by other unbudgeted available funds. Remaining (unspent)TransNet revenues will carry forward at year-end and be added to Other Available Funds.

⁷Current Year Interest Earned will be added to "Carryover TransNet Revenue - unbudgeted" in future years, and future interest earned is estimated

⁸Amounts are unaudited.

⁹FY 2027 and FY2028 budget is adjusted by 3.1% and 3% CPI