

November 12, 2025

Quarterly Update of TransNet Triennial Performance Audit Recommendations

Overview

The TransNet Independent Taxpayer Oversight Committee (ITOC) accepted its fourth, fifth, and sixth TransNet Triennial Performance Audits (TPA) as follows:

- [Fiscal Year \(FY\) 2018 TPA](#) (fourth audit) on July 11, 2018, which included 26 primary recommendations and 42 individual action items
- [FY 2021 TPA](#) (fifth audit) on June 9, 2021, which contained 26 recommendations
- [FY 2024 TPA](#) (sixth audit) on June 12, 2024, which included 24 recommendations

Action: Information

This report provides an overview of progress made to date on recommendations from the FY 2018, FY 2021, and FY 2024 TransNet Triennial Performance Audits.

Fiscal Impact:

None.

Schedule/Scope Impact:

None.

Key Considerations

Of the 92 audit recommendations contained in these TPAs, 64 have been completed and 28 are currently in progress, as shown in Attachment 1 and summarized below. All remaining recommendations have been initiated and are actively being addressed, as shown in Attachment 2.

- FY 2018 TPA: Staff have completed 33 recommendations, with the remaining nine actively being addressed. Staff provided a detailed presentation on the approach to implementing the outstanding 2018 recommendations to the ITOC at their September 2025 meeting. ([Agenda Item No. 5.2](#))
- FY 2021 TPA: Staff have completed 16 recommendations, with the remaining 10 recommendations actively being addressed. Since the last quarterly ITOC update, staff have completed one additional recommendation: No.26.
- FY 2024 TPA: Staff have completed 15 recommendations, with the remaining nine currently in progress. Since the last quarterly update, staff have completed one additional recommendation: No. 6.

To help streamline the closeout process, staff submit Completion Forms for ITOC's review and approval as soon as the TPA recommendations are fulfilled. Three Completion Forms were presented to ITOC in September 2025 ([Agenda Item No. 3.2](#)), of which two were approved. Those items are now listed under the Recently Completed Matrix (Attachment 3).

Next Steps

The next quarterly update on the audit implementation status is expected to be provided to the ITOC in February 2026.

Susan Huntington, Director of Financial Planning, Budgets, and Grants

- Attachments:
1. Implementation of TPA Recommendations: Progress Update Charts
 2. Implementation of TPA Recommendations: Progress Update Matrix – In-Progress
 3. Implementation of TPA Recommendations: Progress Update Matrix – Recently Completed