

**ITOC Operating Budget Analysis  
FY 2026 Approved Budget and Actual Expenses  
for the Three Months Ending September 30, 2025  
and Projected Budgets for FY 2027 and FY 2028**

	FY 2026			Projected	
	Budget	Actual <sup>8</sup>	Variance <sup>11</sup>	FY 2027 Budget <sup>10</sup>	FY 2028 Budget <sup>9</sup>
<b>Revenues</b>					
Annual TransNet Allocation <sup>1</sup>	\$ 527,740	131,935	\$ (395,805)	\$ 538,876	550,192
Total Revenues	527,740	131,935	(395,805)	538,876	550,192
<b>Expenses</b>					
Annual Fiscal Audits <sup>2</sup>	162,485	-	(162,485)	162,485	162,485
Triennial Performance Audit <sup>2</sup>	-	-	-	340,423	-
Administration - SANDAG <sup>3</sup>	279,155	6,031	(273,124)	285,045	291,031
Mileage <sup>4</sup>	4,685	-	(4,685)	4,784	4,884
Meeting Interpretation Services	11,155	-	(11,155)	11,390	11,629
Advertisement	5,000	1,882	(3,118)	5,106	5,213
Postage/Delivery	249	-	(249)	254	259
Reserve for Outside Consulting Services <sup>5</sup>	27,563	-	(27,563)	28,145	28,736
Total Expenses	490,292	7,913	(482,379)	837,632	504,237
<b>Net Difference<sup>6</sup></b>	37,448	124,022	86,574	(298,757)	45,955
<b>Other Available Funds</b>					
Carryover TransNet Revenue - unbudgeted	\$553,204			\$616,570	\$344,278
Carryover TransNet Revenue - Budgeted/Actual	37,448			(298,757)	45,955
Current Year Interest Earned <sup>7</sup>	\$25,918			26,465	\$27,021
End of Year	\$616,570			\$344,278	\$417,254

**Notes:**

<sup>1</sup> Annual budget is \$250,000 in \$2,000 escalated annually by the most recent Consumer Price Index (CPI).

<sup>2</sup> Projected annual fiscal audits for FY 2027 and FY 2028 are based on agreed upon future rates.

<sup>3</sup> Salaries, benefits, indirect costs for SANDAG staff supporting the ITOC.

<sup>4</sup> Mileage and parking reimbursement for ITOC members and other meeting expenses

<sup>5</sup> Reserve started at \$20,000 in FY 2013 with CPI adjustment each subsequent year.

<sup>6</sup> Any expenditures exceeding TransNet revenues will be funded by other unbudgeted available funds. Remaining (unspent) TransNet revenues will carry forward at year-end and be added to Other Available Funds.

<sup>7</sup> Current Year Interest Earned will be added to "Carryover TransNet Revenue - unbudgeted" in future years, and future interest earned is estimated

<sup>8</sup> Amounts are unaudited.

<sup>9</sup> FY 2027 and FY2028 budget is adjusted by 2.1% CPI