

FY2026 Operating Budget and FY2026-FY2030 Capital Improvement Program

SANDAG Transportation Committee
July 18, 2025

COASTER SPRINTER BREEZE FLEX *LIFT* NCTD

NORTH COUNTY TRANSIT
SAN DIEGO RAILROAD

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FY2026 Priorities



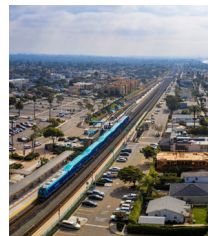
World-Class Customer Experience



Safety & Security



Fiscal Duty



Community & Governmental Stewardship



Employee Experience

NORTH COUNTY TRANSIT
SAN DIEGO RAILROAD

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FY2026 Priorities



Bus Operations

- Bus operations and maintenance transition expenses reflected in FY2026 operating budget



NCTD+ Microtransit

- Continuation of NCTD+ microtransit in Vista and San Marcos
- Funding needed for Fallbrook & Oceanside



Capital Improvements

- Transit stations, bus stops, and facilities maintenance
- Customer experience enhancements

FY2026 Proposed Operating Budget

Operating Revenues	FY2024 Actual	FY2025 ** Budget	FY2025 Forecast	FY2026 Proposed Budget	Increase/ (Decrease) from FY2025 Budget (\$)	Increase/ (Decrease) from FY2025 Budget (%)
Passenger Fares	\$ 10,732,805	\$ 10,201,124	\$ 11,263,584	\$ 12,492,298	\$ 2,291,174	22.46%
Non-Transportation Revenues	7,725,055	4,528,000	7,191,895	4,731,200	203,200	4.49%
Auxiliary Revenues	12,373,406	11,623,114	11,973,464	11,199,184	(423,930)	-3.65%
Federal Grants	46,058,066	53,721,004	48,188,834	37,254,595	(16,466,409)	-30.65%
State Grants	10,056,331	23,579,635	16,498,745	33,654,670	10,075,035	42.73%
Local Grants	75,862,156	84,505,896	79,699,870	79,473,630	(5,032,266)	-5.95%
	162,807,819	188,158,773	174,816,392	178,805,577	(9,353,196)	-4.97%
Operating Expenditures *						
Salaries and Wages	\$ 30,548,023	\$ 39,687,280	\$ 34,601,055	\$ 70,118,247	\$ 30,430,967	76.68%
Employee Benefits	13,520,817	13,202,830	14,952,931	22,748,554	9,545,724	72.30%
Professional Services	36,046,520	48,191,849	40,453,679	43,190,410	(5,001,439)	-10.38%
Materials and Supplies	11,577,426	17,534,936	13,299,719	22,700,459	5,165,523	29.46%
Utilities	3,263,759	3,632,614	3,323,061	3,867,188	234,574	6.46%
Casualty and Liability	6,763,295	8,651,736	7,615,657	9,709,267	1,057,531	12.22%
Taxes	1,124,064	1,507,413	1,786,869	1,270,553	(236,860)	-15.71%
Purchased Transportation	50,607,442	50,971,878	53,234,936	1,033,000	(49,938,878)	-97.97%
Miscellaneous Expenses	1,216,972	2,157,881	1,540,095	1,847,204	(310,677)	-14.40%
Debt-Related Expense	622,260	737,200	563,487	674,300	(62,900)	-8.53%
Leases and Rentals	1,103,279	1,383,156	1,130,668	1,146,395	(236,761)	-17.12%
Contingency	-	500,000	58,330	500,000	-	0.00%
	156,393,857	188,158,773	172,560,487	178,805,577	(9,353,196)	-4.97%
	\$ 6,413,962	\$ -	\$ 2,255,905	\$ -	\$ -	-

* Excludes GASB 68, GASB 75, GASB 87, and GASB 96 non-cash adjustments and the Unfunded Accrued Liability (UAL) pension contribution
 ** As originally adopted and does not reflect budget transfers made during the fiscal year

5-Year Plan

	FY2026	FY2027	FY2028	FY2029	FY2030	5-Year Total
TOTAL REVENUES						
Passenger Fares	\$ 12,492,298	\$ 12,726,285	\$ 12,866,914	\$ 13,007,612	\$ 13,486,689	\$ 64,579,798
Non-Transportation Revenues	4,731,200	3,930,336	3,721,908	3,769,571	3,823,023	19,976,038
Auxiliary Revenues	11,199,184	11,535,160	11,881,215	12,237,651	12,604,780	59,457,990
Federal Grants	62,383,824	50,634,638	50,634,638	50,634,638	50,634,638	264,922,376
State Grants	86,703,624	24,649,833	24,649,833	21,182,418	21,182,418	178,368,126
Local Grants	79,473,630	80,517,546	82,363,970	84,765,539	87,314,180	414,434,865
	256,983,760	183,993,798	186,118,478	185,597,429	189,045,728	1,001,739,193
FUNDS ALLOCATION						
Capital Improvement Program	86,096,889	13,951,116	4,181,690	2,000,000	-	106,229,695
Minimum Capital District Goal	-	1,048,884	10,818,310	15,000,000	15,000,000	41,867,194
Preventive Maintenance and Operating	178,805,577	183,227,724	187,763,996	192,417,444	197,191,205	939,405,946
	264,902,466	198,227,724	202,763,996	209,417,444	212,191,205	1,087,502,835
Deficit	(7,918,706)	(14,233,926)	(16,645,518)	(23,820,015)	(23,145,477)	(85,763,642)
Reserve for Capital Projects *	7,918,706	14,233,926	-	-	-	22,152,632
Net Deficit	\$ -	\$ -	\$ (16,645,518)	\$ (23,820,015)	\$ (23,145,477)	\$ (63,611,010)
LONG-TERM OBLIGATIONS (Funded from Net Assets)						
CalPERS Unfunded Accrued Liability Payments	\$ 4,151,413	\$ 4,455,000	\$ 4,700,000	\$ 5,280,000	\$ 5,394,000	\$ 23,960,413
SPRINTER Debt Principal Payments	1,450,000	1,500,000	1,550,000	1,600,000	1,600,000	7,700,000
Funded from Net Assets	\$ 5,601,413	\$ 5,955,000	\$ 6,250,000	\$ 6,860,000	\$ 6,994,000	\$ 31,660,413

* Includes FTA formula carryover funds and TDA capital reserves

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FY26-FY30 Capital Improvement Program

FTA Scope	FTA Scope Description	FY2026	FY2027	FY2028	FY2029	FY2030	5-Year
111	Bus Rolling Stock	\$ 4,295,573	\$ 3,062,333	\$ -	\$ -	\$ -	\$ 7,357,906
113	Bus Stations, Stops and Terminals	1,585,000	-	-	-	-	1,585,000
114	Bus Support Equipment and Facilities	5,374,500	2,620,000	150,000	-	-	8,144,500
121	Rail Rolling Stock	5,845,000	5,948,783	4,031,690	2,000,000	-	17,825,473
122	Rail Transitways and Lines	16,120,695	-	-	-	-	16,120,695
123	Rail Stations, Stops and Terminals	37,296,621	-	-	-	-	37,296,621
124	Rail Support Equipment and Facilities	4,074,500	2,300,000	-	-	-	6,374,500
126	Rail Signals and Communications Equipment	10,705,000	20,000	-	-	-	10,725,000
129	Fixed Guideway Associated Transit Improvements	800,000	-	-	-	-	800,000
	Total Constrained CIP	\$ 86,096,889	\$ 13,951,116	\$ 4,181,690	\$ 2,000,000	\$ -	\$ 106,229,695

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Questions?