

Discussion Memo

FY 2025 Transportation Development Act (TDA) Claims Timeline

- February 23, 2024 – FY 2025 TDA Estimate of \$205,736,668 approved at Board of Directors Meeting
- June 21, 2024 – FY 2025 Claims totaling \$205,736,668 approved at Transportation Committee meeting
- February 7th 2025 – Revised FY 2025 TDA estimate of \$201,781,552 approved at Transportation Committee meeting
- February 7th 2025 to June 30th 2025 - Staff continued to monitor TDA revenues and noted that year to date revenues were coming in higher than expected. Claims continued to be paid based on original claim amounts.
- June 30, 2025 – Actual TDA receipts came in at \$205,737,568 which is closer to original estimate. No fiscal year 2025 claims amendment was needed.

Comparison of FY2024 and FY2025 Actual Receipts

	<u>FY 2024</u>	<u>FY 2025</u>	<u>Y-O-Y</u>	<u>YTD</u>
July	17,862,306	17,303,108	-3.13%	-3.13%
August	17,146,042	18,336,171	6.94%	1.80%
September	16,332,037	16,254,494	-0.47%	1.08%
October	16,578,574	15,218,897	-8.20%	-1.19%
November	18,387,188	18,974,649	3.19%	-0.25%
December	15,983,878	17,420,465	8.99%	1.19%
January	14,884,100	15,238,523	2.38%	1.34%
February	19,929,803	22,106,303	10.92%	2.73%
March	15,938,397	15,528,457	-2.57%	2.18%
April	14,684,778	13,697,305	-6.72%	1.40%
May	18,261,568	19,054,726	4.34%	1.69%
June	15,792,881	16,604,468	5.14%	1.96%
	<u>201,781,552</u>	<u>205,737,568</u>		

YOY- Year over Year, comparison of % change for the month compared to prior year

YTD- Year to date, cumulative annual revenues to date compared to prior year