

January 8, 2025

November 13, 2024, Meeting Minutes

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Chair Maryam Babaki (Finance/Budgeting) called the meeting of the TransNet Independent Taxpayer Oversight Committee (ITOC) to order at 9:39 a.m.

1. Non-Agenda Public Comments/Member Comments

Public Comments: None.

Member Comments: None.

Agency Updates: Chief Executive Officer Mario Orso.

Consent

2. Approval of Meeting Minutes

The ITOC was asked to approve the minutes from its September 11, 2024, meeting.

3. FY 2025 ITOC Meeting Calendar

The ITOC was asked to approve the meeting schedule for the 2025 calendar year.

4. Draft FY 2025 Schedule of ITOC Meeting Agenda Topics

The ITOC was asked to review the upcoming draft schedule of agenda topics.

5. Quarterly TransNet Financial Reports for the Period Ending September 30, 2024, and Other Financial Data

This report provided an overview of the financial status of the TransNet Program.

6. Overview of Developments in the Financial Markets, Quarterly Finance Report as of September 30, 2024

This report provided an update on the latest developments in the financial markets, economy, sales tax revenues, and strategies being explored and implemented to minimize possible impacts to the TransNet Program.

7. TransNet Major Corridor and Regional Bikeway Program of Projects: Quarterly Status Report

This report provided an update on TransNet Major Corridor and Regional Bikeway Program projects.

Public Comments: None.

Action: Upon a motion by Sunnie House (CEO/Private Sector) and a second by Vice Chair Frank Rivera (Licensed Civil / Traffic Engineer), the ITOC voted to approve the Consent Agenda.

The motion passed.

Yes: Chair Babaki, Vice Chair Rivera, Lorraine Ahlquist (Biology/Environmental), and Sunnie House.

No: None.

Abstain: None.

Absent: Contractor/Construction, Licensed Engineer, and Real Estate/Right-of-Way Acquisition.

Reports

8. TransNet Major Corridor Projects Update

8A. North Coast Corridor

Director of Program/Project Management Clint Peace and Caltrans staff Victor Mercado and Wameedh Tozy presented an update on the North Coast Corridor program of projects.

8B. State Route 78

Clint Peace, Victor Mercado, and Wameedh Tozy presented an update on the State Route 78 Corridor program of projects.

Public Comments: None.

Action: Information.

9. TransNet Smart Growth Incentive Program

Grants Program Manager Jenny Russo and Senior Grants Program Analyst Goldy Herbon presented the item.

Public Comments: None.

Action: Upon a motion by Sunnie House, and a second by Lorraine Alquist, the ITOC voted to recommend that the Board of Directors approve the evaluation criteria and release the Cycle 6 Call for Projects for the Smart Growth Incentive Program, with the exception that TransNet funding should be a permitted cash matching funds source.

The motion passed.

Yes: Chair Babaki, Lorraine Ahlquist, and Sunnie House.

No: Vice Chair Rivera.

Abstain: None.

Absent: Contractor/Construction, Licensed Engineer, and Real Estate/Right-of-Way Acquisition.

10. FY 2015, 2018, 2021, and 2024 TransNet Triennial Performance Audits Recommendations: Quarterly Update

Senior Financial Programing and Project Control Analyst Adrian Paniagua and Financial Analyst Vanessa Leon presented an overview of progress made to date on recommendations from the FY 2015, FY 2018, FY 2021, and FY 2024 TransNet Triennial Performance Audits (third, fourth, fifth, and sixth Triennial Performance Audits).

Public Comments: None.

Action: Discussion.

11. FY 2025 ITOC Goals

Adrian Paniagua and Vanessa Leon presented the ITOC goals for the remainder of FY 2025.

Public Comments: None.

Action: Discussion.

12. Adjournment

The next ITOC meeting is scheduled for Wednesday, January 8, 2025, at 9:30 a.m.

Chair Babaki adjourned the meeting at 10:17 a.m.

Confirmed Attendance at TransNet Independent Taxpayer Oversight Committee Meeting

Jurisdiction	Name	Attend
Biology/Environmental	Lorraine Ahlquist	Yes
CEO/Private Sector	Sunnie House	Yes
Contractor/Construction	Vacant	
Finance/Budgeting	Maryam Babaki, Chair	Yes
Licensed Civil/Traffic Engineer	Frank Rivera, Vice Chair	Yes
Licensed Engineer	Les Hopper	No
Real Estate/Right-of-Way Acquisition	Vacant	
Advisory Members		
San Diego County Auditor's Office	Tracy Drager	Yes